

NCB

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **M/s. ABM Securities (Pvt) Limited** TREC holder of the Pakistan Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of the Securities & Exchange Rules, 1971 amounting to Rs.10,663,630 as at June 30, 2016.

We further confirm that the annexed net capital balance of **M/s. ABM Securities (Pvt) Limited** TREC holder is computed on the basis of figures duly audited.


CHARTERED ACCOUNTANTS



Lahore: August 09, 2016

**ABM SECURITIES (PVT) LIMITED
COMPUTATION OF NET CAPITAL BALANCE
AS AT JUNE 30, 2016**

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
Cash in hand and bank balances		
Bank balances		
Pertaining to Brokerage House	35,789	
Pertaining to Clients	7,551,251	
	7,587,040	
Cash in hand	91,334	
	7,678,374	7,678,374
Trade Receivable		
Receivable from NCCPL	1,221,664	
Receivables from Clients	1,234,731	
Less: Outstanding for more than 14 days	458,675	
	776,056	
	1,997,720	1,997,720
Investment in Listed Securities		
Investment in Securities	10,808,292	
Less: 15% discount	1,621,244	
	9,187,048	9,187,048
Securities purchased for clients		
Receivables from client		
After expiry of 14 days	378,163	378,163
		19,241,305
LESS: CURRENT LIABILITIES		
Trade and other payables		
Overdue payables	7,042,551	
Less: Overdue more than 30 days	3,949,027	
	3,093,524	
Other Liabilities		
Trade payables overdue more than 30 days	3,949,027	
Accruals of current liabilities	129,458	
Short term borrowings	1,405,666	
	5,484,151	8,577,675
NET CAPITAL		<u>10,663,630</u>


CHIEF EXECUTIVE




DIRECTOR