

**NET CAPITAL BALANCE CERTIFICATE**

This is to certify that the Net Capital Balance of **M/s. ABM Securities (Pvt) Limited** TREC holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of the Securities & Exchange Rules, 1971 amounting to Rs.9,496,144 as at June 30, 2015.

We further confirm that the annexed net capital balance of **M/s. ABM Securities (Pvt) Limited** TREC holder is computed on the basis of figures duly audited.

  
CHARTERED ACCOUNTANTS



Lahore: August 13, 2015

**ABM SECURITIES (PVT) LIMITED**  
**COMPUTATION OF NET CAPITAL BALANCE**  
**AS AT JUNE 30, 2015**

	Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>		
<b>Cash in hand and bank balances</b>		
Cash deposited as margin with:		
Lahore Stock Exchange		200,000
Bank balances		
Pertaining to Brokerage House	93,632	
Pertaining to Clients	10,301,173	
	10,394,805	
Cash in hand	91,334	
	10,486,139	10,486,139
<b>Trade Receivable</b>		
Receivable from NCCPL	1,258,014	
Receivables from Clients	956,845	
Less: Outstanding for more than 14 days	110,615	
	846,230	
	2,104,244	2,104,244
<b>Investment in Listed Securities</b>		
Investment in Securities	10,875,782	
Less: 15% discount	1,631,367	
	9,244,415	<u>9,244,415</u>
		22,034,798
<b><u>LESS: CURRENT LIABILITIES</u></b>		
<b>Trade and other payables</b>		
Overdue payables	10,306,279	
Less: Overdue more than 30 days	3,127,501	
	7,178,778	
<b>Other Liabilities</b>		
Trade payables overdue more than 30 days	3,127,501	
Short term borrowings	2,005,666	
Accruals and other liabilities	226,709	
	5,359,876	<u>12,538,654</u>
<b>NET CAPITAL</b>		<u>9,496,144</u>

