

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **M/s. ABM Securities (Pvt) Limited** TREC holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of the Securities & Exchange Rules, 1971 amounting to Rs.6,168,367 as at June 30, 2014.

We further confirm that the annexed net capital balance of **M/s. ABM Securities (Pvt) Limited** TREC holder is computed on the basis of figures duly audited.


CHARTERED ACCOUNTANTS



Lahore: September 19, 2014

ABM SECURITIES (PVT) LIMITED
COMPUTATION OF NET CAPITAL BALANCE
AS AT JUNE 30, 2014

| | Rupees | Rupees |
|---|-----------|------------------|
| <u>CURRENT ASSETS</u> | | |
| Cash in hand and bank balances | | |
| Cash deposited as margin with: | | |
| Lahore Stock Exchange | | 200,000 |
| Bank balances | | |
| Pertaining to Brokerage House | 301,945 | |
| Pertaining to Clients | 5,070,864 | |
| | 5,372,809 | |
| Cash in hand | 93,404 | |
| | 5,466,213 | 5,466,213 |
| Trade Receivable | | |
| Receivable from NCCPL | 1,896,243 | |
| Receivables from Clients | 4,393,875 | |
| Less: Outstanding for more than 14 days | 894,865 | |
| | 3,499,010 | |
| | 5,395,253 | 5,395,253 |
| Investment in Listed Securities | | |
| Investment in Securities | 8,222,814 | |
| Less: 15% discount | 1,233,422 | |
| | 6,989,392 | |
| Securities purchased for clients | | |
| Receivable from clients outstanding more than 14 days | 371,880 | |
| | 7,361,272 | 7,361,272 |
| | | 18,422,738 |
| LESS: CURRENT LIABILITIES | | |
| Trade and other payables | | |
| Overdue payables | 6,761,771 | |
| Less: Overdue more than 30 days | 3,707,041 | |
| | 3,054,730 | |
| Other Liabilities | | |
| Trade payables overdue more than 30 days | 3,707,041 | |
| Short term borrowings | 5,305,666 | |
| Accruals and other liabilities | 186,934 | |
| | 9,199,641 | 12,254,371 |
| NET CAPITAL | | <u>6,168,367</u> |

