

**NET CAPITAL BALANCE CERTIFICATE**

This is to certify that the Net Capital Balance of **M/s. ABM Securities (Pvt) Limited** TREC holder of the Pakistan Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of the Securities & Exchange Rules, 1971 amounting to Rs.7,822,369 as at December 31, 2015.

We further confirm that the annexed net capital balance of **M/s. ABM Securities (Pvt) Limited** TREC holder is computed on the basis of figures duly audited.

  
CHARTERED ACCOUNTANTS

Lahore: February 17, 2016



**ABM SECURITIES (PVT) LIMITED**  
**COMPUTATION OF NET CAPITAL BALANCE**  
**AS AT DECEMBER 31, 2015**

	Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>		
<b>Cash in hand and bank balances</b>		
Cash deposited as margin with:		
Lahore Stock Exchange		200,000
Bank balances		
Pertaining to Brokerage House	55,248	
Pertaining to Clients	7,936,137	
	7,991,385	
Cash in hand	91,334	
	8,082,719	8,082,719
<b>Trade Receivable</b>		
Receivable from NCCPL	568,881	
Receivables from Clients	2,886,588	
Less: Outstanding for more than 14 days	2,309,578	
	577,010	
	1,145,891	1,145,891
<b>Investment in Listed Securities</b>		
Investment in Securities	9,580,497	
Less: 15% discount	1,437,074	
	8,143,423	8,143,423
<b>Securities purchased for clients</b>		
Receivables from client		
After expiry of 14 days	1,233,327	1,233,327
		18,805,360
<b>LESS: CURRENT LIABILITIES</b>		
<b>Trade and other payables</b>		
Overdue payables	8,367,724	
Less: Overdue more than 30 days	3,614,695	
	4,753,029	
<b>Other Liabilities</b>		
Trade payables overdue more than 30 days	3,614,695	
Accruals of current liabilities	209,601	
Short term borrowings	2,405,666	
	6,229,962	10,982,991
<b>NET CAPITAL</b>		<b>7,822,369</b>

