

ABM SECURITIES (PVT) LIMITED
BALANCE SHEET
AS AT JUNE 30, 2018

	Note	2018 Rupees	2017 Rupees
ASSETS			
NON CURRENT ASSETS			
Property and equipment	6	338,192	380,652
Intangible assets	7	1,562,433	1,562,433
Long term investment	8	8,691,913	11,488,515
Long term deposits	9	500,000	500,000
		11,092,538	13,931,599
CURRENT ASSETS			
Trade debts	10	4,349,973	12,561,100
Investment at fair value through profit and loss	11	8,697,064	9,642,041
Loans and advances	12	8,000	8,000
Trade deposits, short term prepayments and current account balance with statutory authorities	13	910,279	900,790
Cash and bank balances	14	37,971,216	24,441,634
		51,936,532	47,553,565
		63,029,070	61,485,164
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	15	15,000,000	10,000,000
Accumulated profit		(51,992)	2,765,233
Fair value adjustment reserve		6,154,646	8,951,249
		21,102,654	21,716,481
LONG TERM LOAN FROM DIRECTORS	16	-	5,000,000
		21,102,654	26,716,481
NON CURRENT LIABILITIES			
Deferred taxation	17	-	-
CURRENT LIABILITIES			
Accrued markup		12,194	
Deposit, accrued liabilities		151,414	
Trade and other payables	18	41,662,808	34,768,683
Short term borrowings	19	100,000	-
		41,926,416	34,768,683
CONTINGENCIES AND COMMITMENTS	20	-	-
		63,029,070	61,485,164


CHIEF EXECUTIVE

ABM SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2018

	Note	2,018 Rupees	2,017 Rupees
Brokerage and commission	21	2,711,643	4,649,022
Capital gain on marketable securities		14,632	700,795
		2,726,275	5,349,817
Direct cost	22	384,421	418,960
		2,341,854	4,930,857
Operating expenses	23	4,055,851	4,076,603
OPERATING PROFIT/(LOSS)		(1,713,997)	854,254
Other operating expense		(1,500,202)	
Other operating income/(expense)	24	859,807	(512,152)
Finance cost	25	83,312	57,596
PROFIT BEFORE TAXATION		(2,437,704)	284,506
Taxation	26	(379,521)	413,918
(LOSS)/PROFIT FOR THE YEAR		(2,817,225)	(129,412)
EARNING PER SHARE - BASIC AND DILUTE	27	(2.02)	(0.13)

The annexed notes form an integral part of these financial statement.


CHIEF EXECUTIVE


DIRECTOR