


ABM SECURITIES (PVT) LIMITED
BALANCE SHEET
AS AT JUNE 30, 2016

	Note	2016 Rupees	2015 Rupees (Re-stated)
ASSETS			
NON CURRENT ASSETS			
Property and equipment	5	286,883	236,603
Intangible assets	6	1,562,433	1,562,433
Long term investment	7	17,341,330	15,273,837
Long term deposits	8	500,000	530,000
		<u>19,690,646</u>	<u>17,602,872</u>
CURRENT ASSETS			
Trade debts	9	2,456,395	2,214,859
Investment at fair value through profit and loss	10	10,808,292	10,875,782
Loans and advances	11	10,000	-
Trade deposits ,short term prepayments and current account balance with statutory authorities	12	632,678	643,729
Cash and bank balances	13	7,678,374	10,486,139
		<u>21,585,739</u>	<u>24,220,509</u>
		<u>41,276,385</u>	<u>41,823,381</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	14	10,000,000	10,000,000
Accumulated profit		2,894,645	2,548,157
Fair value adjustment reserve		14,804,064	12,736,571
		<u>27,698,709</u>	<u>25,284,728</u>
LONG TERM LOAN FROM DIRECTORS	15	<u>5,000,000</u>	<u>4,000,000</u>
		<u>32,698,709</u>	<u>29,284,728</u>
NON CURRENT LIABILITIES			
Deferred taxation	16	-	-
CURRENT LIABILITIES			
Trade and other payables	17	7,172,009	10,532,987
Mark up accrued on short term borrowings		-	-
Short term borrowings	18	1,405,666	2,005,666
		<u>8,577,675</u>	<u>12,538,653</u>
CONTINGENCIES AND COMMITMENTS	19	-	-
		<u>41,276,385</u>	<u>41,823,381</u>

The annexed notes form an integral part of these financial statement.


CHIEF EXECUTIVE

ABM SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 Rupees	2015 Rupees
Brokerage and commission		2,580,759	3,312,417
Capital gain on marketable securities		230,931	124,691
		2,811,690	3,437,108
Direct cost		514,549	944,730
		2,297,141	2,492,378
Operating expenses		2,888,997	2,430,024
OPERATING PROFIT		(591,856)	62,354
Other operating income		1,179,832	3,082,268
Finance cost		31,296	14,750
PROFIT BEFORE TAXATION		556,680	3,129,872
Taxation		210,191	186,116
PROFIT FOR THE YEAR		346,489	2,943,756
EARNING PER SHARE- BASIC AND DILUTED		0.35	2.94



CHIEF EXECUTIVE