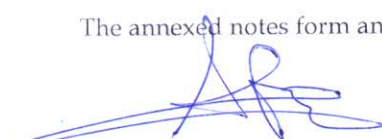


**ABM SECURITIES (PVT) LIMITED**  
**BALANCE SHEET**  
**AS AT DEC 31, 2016 (Un - Audited)**

|  |    | Dec 2016<br>2,016<br>Rupees | Sep 2016<br>2,016<br>Rupees |
|--|----|-----------------------------|-----------------------------|
| <b>ASSETS</b>  |    |                             |                             |
| <b>NON CURRENT ASSETS</b>  |    |                             |                             |
| Property and equipment   | 3  | 286,883                     | 286,883                     |
| Intangible assets  | 4  | 1,562,433                   | 1,562,433                   |
| Long term deposits   |    | 500,000                     | 500,000                     |
| Long term investment   | 5  | 17,341,330                  | 17,341,330                  |
|  |    | <u>19,690,646</u>           | <u>19,690,646</u>           |
| <b>CURRENT ASSETS</b>  |    |                             |                             |
| Account receivables  | 6  | 3,387,593                   | 4,169,928                   |
| Investment at fair value through profit and loss   | 7  | 10,849,891                  | 9,783,785                   |
| Trade deposits ,short term prepayments and current<br>account balance with statutory authorities | 8  | 1,132,678                   | 1,173,729                   |
| Short term Loans   |    | 10,000                      | 10,000                      |
| Cash and bank balances   | 9  | 11,301,289                  | 11,573,181                  |
|  |    | <u>26,681,451</u>           | <u>26,710,623</u>           |
|  |    | <u>46,372,097</u>           | <u>46,401,269</u>           |
| <b>EQUITY AND LIABILITIES</b>  |    |                             |                             |
| <b>SHARE CAPITAL AND RESERVES</b>  |    |                             |                             |
| Share capital  | 10 | 10,000,000                  | 10,000,000                  |
| Accumulated Profit/loss  |    | 4,891,179                   | 3,485,126                   |
|  |    | <u>14,804,064</u>           | <u>14,804,064</u>           |
|  |    | <u>29,695,243</u>           | <u>28,289,190</u>           |
| <b>NON CURRENT LIABILITIES</b>   |    |                             |                             |
| Long term loans  | 11 | 5,000,000                   | 5,000,000                   |
| Deferred taxation  | 12 | -                           | -                           |
| <b>CURRENT LIABILITIES</b>   |    |                             |                             |
| Trade and other payables   | 13 | 11,369,533                  | 12,312,079                  |
| ACCRUALS   |    | 156,621                     |                             |
| Short term borrowings  | 14 | 150,700                     | 800,000                     |
|  |    | <u>11,676,854</u>           | <u>13,112,079</u>           |
| <b>CONTINGENCIES AND COMMITMENTS</b>   |    |                             |                             |
|  | 15 | -                           | -                           |
|  |    | <u>46,372,097</u>           | <u>46,401,269</u>           |

The annexed notes form an integral part of these financial statement.

  
**CHIEF EXECUTIVE**

**ABM SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR DEC 31, 2016 (Un-Audited)**

|   | Half Year<br>July-Dec 16<br>Rupees | Ist Quarter<br>Jul-Sep 16<br>Rupees |
|---|------------------------------------|-------------------------------------|
| Brokerage and commission                    | 1,411,427                          | 603,384                             |
| Capital gain on marketable securities       | 144,330                            | 302,343                             |
|   | 1,555,757                          | 905,727                             |
| Direct cost                                 | -                                  | -                                   |
|   | 1,555,757                          | 905,727                             |
| Operating expenses                          | 1,830,050                          | 931,505                             |
| <b>OPERATING PROFIT</b>                     | (274,293)                          | (25,778)                            |
| Other operating income                      | 734,467                            | 209,191                             |
| Finance cost                                | -                                  | -                                   |
| <b>PROFIT BEFORE TAXATION</b>               | 460,174                            | 183,413                             |
| Taxation                                    | -                                  | -                                   |
| <b>PROFIT FOR THE PERIOD</b>                | 460,174                            | 183,413                             |
| <b>EARNING PER SHARE- BASIC AND DILUTED</b> | 0.46                               | 0.18                                |

  
**CHIEF EXECUTIVE**